



WAYS TO GIVE

TAX SMART STRATEGIES: IS NOW A GOOD TIME TO GIVE?

If you plan on giving a gift of cash or securities to your heirs or a charitable cause, there may be strategic opportunities from a tax perspective. Not all gifts are treated equally when it comes to taxation. What you give and when you give it can have a material impact on the after-tax outcome for you and your family. Here are three potentially advantageous giving scenarios and some guidance on how you might take advantage of them.



Giving Before Rates Go Up

If you expect your estate to be worth much more than \$5 million, there may be another reason to consider gifting cash or securities sooner rather than later. That's because the lifetime exemption in 2024 for estate tax is \$13.61 million for individuals (or \$27.22 million for married couples), thanks to the 2017 Tax Cuts and Jobs Act.² But, starting in 2026, it's expected to return to the pre-2018 level of \$5 million, adjusted forward for inflation.

Making large gifts now, with the higher estate exclusion amount, could go a long way toward preserving family wealth. Making the same gift in 2026 or later, when the lifetime exclusion amount drops back to the old levels, could come with a hefty gift tax.



Giving to Charity When You Must Make an IRA Withdrawal

If you expect your estate to be worth much more than \$5 million, there may be another reason to consider gifting cash or securities sooner rather than later. That's because the lifetime exemption in 2024 for estate tax is \$13.61 million for individuals (or \$27.22 million for married couples), thanks to the 2017 Tax Cuts and Jobs Act.² But, starting in 2026, it's expected to return to the pre-2018 level of \$5 million, adjusted forward for inflation.³ Making large gifts now, with the higher estate exclusion amount, could go a long way toward preserving family wealth. Making the same gift in 2026 or later, when the lifetime exclusion amount drops back to the old levels, could come with a hefty gift tax.

For any and all financial decisions we strongly encourage you to consult with your wealth management advisor.

Content provided by our friends at Corient Wealth Management



**LET'S BUILD A
LEGACY TOGETHER!**

Reach out to The Giving Team today to establish your scholarship and create a lasting impact!



Call
760.599.5096



Email
giving@cancerforcollege.org