*BrightFutures © CANCER FOR COLLEGE WAYS TO GIVE

MAKE THE MOST OF YOUR CHARITABLE GIVING

At Cancer for College, there are countless ways to make a meaningful impact and b, of a community dedicated to supporting cancer survivors achieve their academic and financial dreams. Please contact <u>giving@cancerforcollege.org</u> with any questions you may have, and we thank you in advance for your generosity. If you are looking for charitable giving advantages for 2025, please speak to your personal wealth advisor or consider these from our friends at Corient Private Wealth.

Give Cash

The deductible for cash gifts has reverted to the standard 60% limit. Even at 60%, it remains compelling for many individuals and may provide for a healthy deduction on your income tax return.

Give Appreciated Stock

A wonderful way to diversify your portfolio, especially if you hold concentrated equity positions, is to donate appreciated stock. This proven giving strategy comes with several benefits Here are four:

- 1. You get a tax deduction for the fair market value of the stock.
- 2. You avoid paying capital gains tax.
- 3. You may rebalance your portfolio or diversify a concentrated position.
- 4. You can make a meaningful difference with your charitable giving.

You do need to have held the stock for more than a year, and your deduction is limited to up to 30% of your AGI, assuming that you're donating to a public 501(c)(3) charity. Any unused deduction may be carried forward for up to five years.

Create a Donor Advised Fund

If you're unsure which charities you'd like to support but know that you'd like to make a charitable gift this year, setting up a DAF could be a viable option. DAFs can help offset your tax burden in high income years while funding your philanthropic efforts for years to come. Many believe their DAFs have additional benefits besides tax management, including making it easier to give and involving the next generation in their philanthropic endeavors.

Create a Qualified Charitable Distribution (QCD)

For people age 70½ or older with a traditional individual retirement account (IRA), a QCD is generally a tax-advantageous way to give. QCDs are checks made directly from your IRA to charities. Not only do they fulfill your required minimum distributions (RMDs), but they're also excluded from your gross income.

For any and all financial decisions we strongly encourage you to consult with your wealth management advisor.

LET'S BUILD A LEGACY TOGETHER!

Reach out to The Giving Team today to establish your scholarship and create a lasting impact!





FABIAN AGUAYO

ANCER OR COLLEGE

FABRANAGUA